







U.S. Department of Homeland Socurity U.S. Citzenship and Immigration Services Immigrant Investor Program 131 M Street, NE. Mallstop 2235 Washington, DC 20529



Date: December 13, 2017

Siddhartha Kamisetti Texo Capital, I.LC 4780 Hinckley Industrial Parkway, Suite 100 Cleveland, OH 44109

Application:

Form I-924, Application for Regional Center under the Immigrant Investor Pilot

Program

Applicant(s):

Texo Capital, LLC

Re:

Initial Regional Center Designation

Texo Capital, LLC

On February 19, 2016, Texo Capital, LLC ("the applicant") filed a Form I-924 to request designation as a regional center in the Immigrant Investor Program (the "Program") in accordance with section 610 of the Department of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act of 1993, Pub. L. No. 102-395, 106 Stat. 1828, 1874 (Oct. 6, 1992), as amended (the "Act").

Effective as of the date of this notice, USCIS approves the Form I-924 and designates Texo Capital, LLC as a regional center under the Program. The regional center designation is non-transferable.









# FAVORABLE ADMISSIONS AND "RESIDENT" TUITION COSTS AT COLLEGES AND UNIVERSITIES













#### **AVERAGE FEES AT U.S. UNIVERSITIES, 2018-2019**

PUBLIC 4-YEAR COLLEGES
(IN-STATE FEES)

PUBLIC 4-YEAR COLLEGES (OUT-OF- STATE FEES)

**ANNUAL TUITION** 

\$10,230

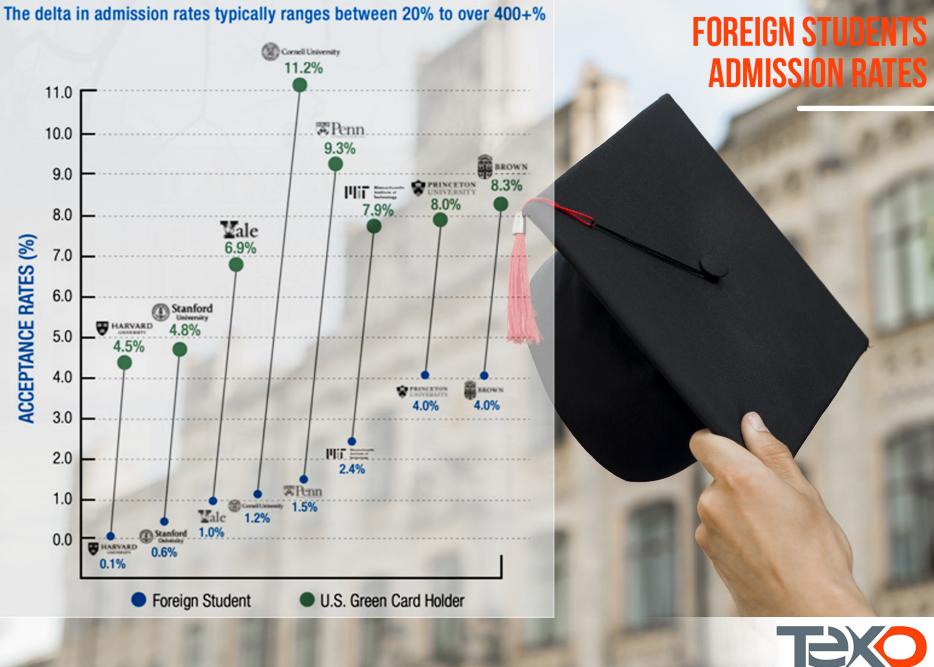
\$26,290



#### **COST OF HIGHER EDUCATION**



CAPITAL





# UNIVERSITIES WITH THE RICHEST GRADUATES IN THE WORLD

		Est. Population	Total Alumni Wealth
1	Harvard University (US)	13,650	\$4.8 trillion
2	Stanford University (US)	5,580	\$2.9 trillion
3	University of Pennsylvania (US)	5,575	\$1.8 trillion
4	Columbia University (US)	3,925	\$1.5 trillion
5	New York University (US)	3,380	\$712 billion
6	Massachusetts Institute of Tech (MIT) (US)	2,785	\$990 billion
7	University of Cambridge (UK)	2,760	\$390 billion
8	Northwestern University (US)	2,725	\$389 billion
9	University of Southern California (US)	2,625	\$548 billion
10	University of Chicago	2,405	\$707 billion
11	Yale University	2,400	\$777 billion
12	University of California (Berkeley)	2,385	\$760 billion
13	University of Oxford	2,290	\$349 billion
14	Cornell University	2,245	\$483 billion
15	The University of Texas at Austin	2,195	\$463 billion
16	Princeton University	2,180	\$1.1 trillion
17	University of Notre Dame	2,085	\$179 billion
18	University of Michigan	1,970	\$691 billion
19	INSEAD	1,965	\$356 billion
20	University of California, Los Angeles	1,945	\$375 billion
10	Mary Transport of the Control of the		Marine Street



## **VISA OPTIONS**

#### **TEMPORARY**

- Multinational Executive or Manager Transferee (L-1)
- Quick Entry & Temporary Residency for Treaty investors (E-1)
- Temporary Residency for Students (F-1)
- Specialty Occupation (H1-B)
- Visitor Visa (B-1/B-2)

#### **PERMANENT**

- Permanent Residency through Investment (EB-5)
- Permanent Residency for Multinational Executives or Managers (EB-1)
- Family-based Immigration Visa





# **INVESTOR VISAS: E-2**

Non-immigrant visa

Up to 5 years, renewable indefinitely

Only for nationals of a treaty country

Investment is required, \$ amount is based on the type of business

Investor must personally direct and develop

Spouse and unmarried children under 21 receive



# INVESTOR VISAS: L-1

Non-Immigrant visa with "dual intent" that can indirectly lead to permanent residency

Can be renewed for up to 7 years

Manager, executive or specialized knowledge employee of a foreign affiliate of a U.S. company

No investment requirement but a business has to be set up and ready for operation

Must be actively doing business in the U.S. as an employee

CSpouse and unmarried children under 21 receive L-2 dependent visas









# FOREIGN INVESTOR INVESTS \$900,000 OR \$1.8 MILLION INTO AN EB-5 PROJECT TO OBTAIN PERMANENT RESIDENCY (GREEN CARD"):

- ☐ Individual investment into their own business; or
- → Investment into a "Regional Center" sponsored project







Must start and manage a business

Must create direct full-time jobs for 10 U.S. workers

Must invest \$1,800,000 unless "targeted employment area"

Complex legal issues



# **REGIONAL CENTER EB-5**

Regional Center manages investment funds for investor

Investment amount is reduced to \$900K since projects are in TEA

Can count both direct and indirect jobs

Investor may live and work anywhere in the U.S.







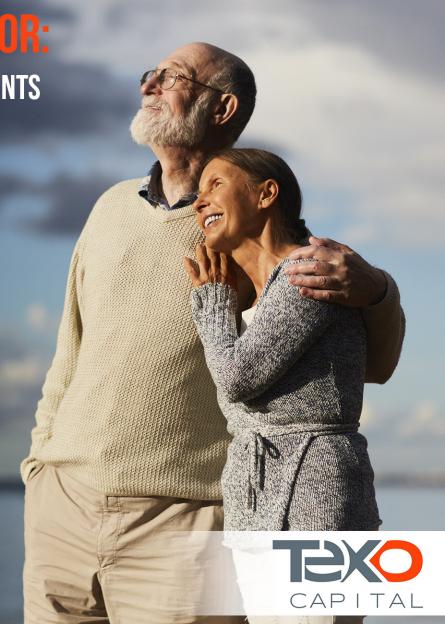


EB-5 PROGRAM IS A GOOD FIT FOR:

FAMILIES WHO WOULD LIKE TO MOVE THEIR PARENTS
TO THE US AND HAVE THE ABILITY TO RECEIVE

A GREEN CARD THROUGH FAMILY

REUNIFICATION AT A LATER DATE



## **EB-5 INVESTOR STEP BY STEP PROCESS**

- 1 INVESTOR SELECTS A PROJECT
- 2 INVESTOR SIGN THE SUBSCRIPTION DOCUMENTS FOR EB-5 PROJECT
  - 3 INVESTOR MAKES THE QUALIFYING INVESTMENT
    - 4 INVESTOR FILES I-526 PETITION
  - 5 INVESTOR AND QUALIFYING FAMILY MEMBERS RECEIVE CONDITIONAL GREEN CARD
- 6 INVESTOR FILES I-829 PETITION TO REMOVE CONDITIONS
- 7 INVESTOR RECEIVES PERMANENT GREEN CARD



# **EB-5 TIMELINE**

**I-526 APPROVAL** 

CPETITION FOR CONDITIONAL

GRENN CARD

**6-50 MONTHS** 

**ADJUSTMENT OF** 

STATUS / CONSULAR

**PROCESSING** 

**6-12 MONTHS** 

CONDITIONAL

PERMANENT RESIDENCE

**PERIOD** 

**21-24 MONTHS** 

**I-829 APPROVAL** 

**(PETITION FOR PERMANENT** 

**GREEN CARD)** 

**25-45 MONTHS** 

THE WHOLE EB-5 PROCESS TAKES APPROXIMATELY 5-8 YEARS DEPENDING UPON THE USCIS TIMELINESS, QUALITY OF THE INVESTOR'S SUBMISSIONS, AND INVESTOR'S COUNTRY OF CHARGEABILITY.



#### **QUALITY PROJECT FEATURES**

O 1 EXPERIENCE OF THE REGIONAL CENTER MANAGEMENT TEAM

EXPERIENCED DEVELOPER, PREFERABLY WITH THE KNOWLEDGE OF THE EB-5 PROGRAM

02

OTHER SOURCES OF FINANCING INCLUDING BANK LOAN, DEVELOPER'S EQUITY AND GOVERNMENT SUBSIDIES

CREATION OF 10 OR MORE JOBS PER EACH INVESTOR 04



# **INVESTMENT RISKS**

BASED ON THE EB-5 PROGRAM RULES, EACH INVESTOR HAS TO BEAR INVESTMENT RISK (IN THE FORM OF BUYING BONDS OR EQUITY PARTICIPATION IN A PROJECT)



100% INVESTMENT RETURN GUARANTEES ARE NOT ALLOWED ACCORDING TO THE PROGRAM RULES

EACH INVESTOR SHOULD CONDUCT FINANCIAL DUE DILIGENCE OF A PROJECT



02



03



## **SID KAMISETTI**







© 614-403-4124

